

AP Economics

This is a year-long course made up of two semester-long AP courses: Macroeconomics and Microeconomics. Students are strongly encouraged to take the both semester-long AP courses.

Macroeconomics is designed to give students a thorough understanding of the principles of economic analysis that apply to an economic system as a whole. Macroeconomics places particular emphasis on the study of economic institutions, issues of public policy, national income and price determination. Emphasis will be placed on the following: basic economic concepts, measurement of economic performance and national income analysis, including Classical, Keynesian and Monetarist views of the economy, including fiscal and monetary policy. International economics, trade issues and banking policies will be discussed.

Microeconomics provides a thorough understanding of the principles of economics that apply to the functions of individual decision makers, both consumers and producers, within the larger economic system. These consumers and producers include households, business firms, government and community organizations. The course places primary emphasis on the nature and functions of product markets, and includes the study of factor markets and the role of government in promoting greater efficiency and equity in the economy.

Elective Credits: 1

Note:

Students who enroll in AP courses must take the end-of-course AP exam. The cost of these exams is paid by ACPS.

School Level: High School

Grade: 12

Length: full year

Program: Social Studies Electives